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## **Panalpina continues to gain ground in climate disclosure program**

Panalpina has received its highest Carbon Disclosure Project (CDP) supply chain program score yet – 94 points out of 100 for the reported full-year figures from 2014. Panalpina’s score is a nine-point improvement on last year’s score – and significantly higher than the average supplier’s score of 60 – demonstrating the extent to which climate change is integrated into the company’s business strategy, its overall performance in greenhouse emissions and emission reductions, and its reporting methodology.

Under the CDP supply chain program, 66 member companies, representing

more than US\$1.3 trillion in procurement spend, ask their suppliers to provide detailed information about their environmental impact, management systems and performance metrics. Almost 3,000 participants, including Panalpina, responded to the latest survey. The results of the survey enable the member companies to better understand the cumulative climate impact of their supply chains and to implement successful supplier engagement strategies.

“We are very pleased with our latest CDP score,” says Lindsay Zingg, Panalpina’s global head of quality, health, safety and environment (QHSE). “We’ve responded to CDP climate impact surveys every year since 2009, showing improvement each year. Today, we better understand how our activities impact the environment. Moving forward, we want to continue to steadily decrease this impact.”

### **Science-based emissions targets**

Panalpina has committed to set emissions reduction targets in line with what the Intergovernmental Panel on Climate Change says is necessary to keep global warming below a dangerous threshold. According to this panel of scientists, global greenhouse gas emissions must be cut by up to 70% by 2050 to limit global warming to 2 °C and avert irreversible climate change. Earlier this month, at the UN Climate Talks in Paris, the Science Based Target initiative announced that 114 global companies including Panalpina have committed to set ambitious targets that are in line with this goal. The initiative, a joint effort of CDP, UN Global Compact, World Resources Institute and WWF, only approves corporate targets that meet its strict criteria. The targets must cover a minimum of five years and companies are encouraged to develop long-term goals as well. Panalpina is going to set its science-based emissions targets in the first half of 2016.

“Companies like ours should support the global effort to mitigate climate change,” says Panalpina’s CEO Peter Ulber. “Besides, continuously extending our commitment to sustainability and setting ambitious targets is in Panalpina’s own interest; as it can help drive innovation and secure a long-term competitive advantage.”

*Notes to the editor:*

### **Panalpina’s PanGreen program**

One way in which Panalpina reduces its environmental impact is through PanGreen, a comprehensive environmental and sustainability initiative that includes efforts to expand energy and greenhouse gas monitoring systems and subcontractor engagement. As part of the initiative, Panalpina also raises its employees' awareness of environmental issues via a Global Environment Day. For customers, Panalpina launched a new advanced CO<sub>2</sub> calculation tool for their shipments in 2014. In December 2015, Panalpina joined other international companies in the Science Based Targets initiative.

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## About Panalpina

The Panalpina Group is one of the world's leading providers of supply chain solutions. The company combines its core products of Air Freight, Ocean Freight, and Logistics to deliver globally integrated, tailor-made end-to-end solutions. Drawing on in-depth industry know-how and customized IT systems, Panalpina manages the needs of its customers' supply chains, no matter how demanding they might be. Energy Solutions is a specialized service for the energy and capital projects sector.

The Panalpina Group operates a global network with some 500 offices in more than 70 countries, and it works with partner companies in a further 90 countries. Panalpina employs over 16,000 people worldwide who deliver a comprehensive service to the highest quality standards – wherever and whenever.

## Contacts



### **Maiken Riise Andersen**

Press Contact

Head of Corporate Communication

[Maiken.R.Andersen@dsv.com](mailto:Maiken.R.Andersen@dsv.com)

+45 43 20 30 74



**Christian Kroglund**

Press Contact

Senior Director, Corporate Marketing & Communication

[christian.kroglund@dsv.com](mailto:christian.kroglund@dsv.com)

+45 28 44 22 35