



Dirk Reich

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New member proposed for Panalpina's Board of Directors

Panalpina's board of directors proposes to elect Dirk Reich as a new member

of the board at the upcoming Annual General Meeting (AGM), to be held on May 3, 2017. He would succeed Roger Schmid, who will not stand for re-election.

Reich (54), a dual Swiss and German national, was previously the CEO of Cargolux Airlines International and sat on the management board of Kuehne + Nagel. In 2016, he founded R+R International Aviation AG which offers strategic advice in the fields of aviation, logistics and e-commerce in China.

Reich, who holds an MBA from the *WHU – Otto Beisheim School of Management*, is a representative of the BVL (Bundesvereinigung Logistics) in China, and serves on the Advisory Board of the Institute of Logistics Management at the University of St. Gallen and on the Board of Directors of LSG Lufthansa Service Holding AG, Frankfurt.

“We are pleased to be able to propose the election of Dirk Reich to the board of directors at our upcoming annual general meeting. We believe his extensive knowledge in contract logistics and e-commerce as well as his experience with an air freight carrier will be an important asset for Panalpina,” says Peter Ulber, chairman of Panalpina.

With the exception of Roger Schmid, all the other current board members will stand for re-election for another one-year term.

About Panalpina

The Panalpina Group is one of the world's leading providers of supply chain solutions. The company combines its core products of Air Freight, Ocean Freight, as well as Logistics and Manufacturing to deliver globally integrated, tailor-made end-to-end solutions for eleven core industries. Drawing on in-depth industry know-how and customized IT systems, Panalpina manages the needs of its customers' supply chains, no matter how demanding they might be. Energy and Project Solutions is a specialized service for the energy and capital projects sector. The Panalpina Group operates a global network with some 500 offices in more than 70 countries, and it works with partner companies in another 100 countries. Panalpina employs approximately 14,500 people worldwide who deliver a comprehensive service to the highest quality standards – wherever and whenever.

Contacts



Maiken Riise Andersen

Press Contact

Head of Corporate Communication

Maiken.R.Andersen@dsv.com

+45 43 20 30 74



Christian Kroglund

Press Contact

Head of Corporate Marketing and Communication

christian.kroglund@dsv.com

+45 28 44 22 35