



Hans Elshout and Peter van der Maas sign the agreement 4 September, making the acquisition of S&H by DSV official.

Sep 04, 2018 13:32 CEST

DSV acquires S&H – multi-channel fulfilment to further boost e-commerce business

Boosting DSV e-fulfilment capabilities

“S&H has proven itself as a champion within product fulfilment in the Benelux region, and we are very pleased to announce that S&H is now part of the DSV Group,” says CEO of the DSV Solutions division, Brian Ejsing, and continues:

“We have been on the lookout for a suitable add-on acquisition to boost our

capabilities within e-commerce, specifically multi-channel fulfilment. S&H is a great fit for DSV, and we are looking very much forward to taking full advantage of S&H's expertise within this field".

S&H holds a leading position in multi-channel fulfilment in Europe and offers a comprehensive range of services: warehousing; response handling; financial fulfilment; product fulfilment; European distribution; customer service; returns handling; e-fulfilment and supply chain management.

S&H is based in the Netherlands and employs approximately 120 people (67 FTEs).

Part of DSV as of 4 September 2018

Signing and closing took place 4 September 2018, at which time DSV A/S acquired 100% of S&H's shares.

With the acquisition, Hans Elshout has stepped down as CEO, but will continue to work for DSV in an advisory capacity. Peter van der Maas, EVP of the DSV Solutions division, has assumed the position as Managing Director in his place.

S&H will continue as a stand-alone company under the name of DSV Multi-channel Fulfilment.

Peter van der Maas comments:

"I am delighted to assume this new role and equally delighted to head up a team of experts in multi-channel fulfilment. S&H has a unique value proposition supported by a sophisticated and flexible IT system making multi-channel fulfilment simple. We want to continue the S&H tradition of helping customers excel in their markets".

With the addition of S&H, DSV will be able to offer customers a wider range of services within the fields of both business-to-business and direct-to-consumer multi-channel fulfilment, including:

- e-fulfilment
- financial fulfilment
- merchandise logistics for current (retail) customers
- sophisticated and flexible IT system and web support

- call centre

About S&H – multi-channel fulfilment

S&H offers a comprehensive range of end-to-end fulfilment services: warehousing; response handling; financial fulfilment; product fulfilment; European distribution; customer service; returns handling; e-fulfilment and supply chain management. Fulfilment services play a central role in all order-related logistics and communication. S&H has the whole order supply chain covered, including each part of the order-related logistics and customer contacts.

Read more at www.s-h.nl

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