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Annual general meeting 2017 approves all board proposals

At the annual general meeting of Panalpina World Transport (Holding) Ltd., held on May 3, 2017, 60.01% of the share capital was represented. All proposals of the board of directors were approved by a clear majority and Dirk Reich was confirmed as a new member of the board of directors.

The annual general meeting approved the annual report, the annual financial statements, the consolidated 2016 financial statements and the distribution of a gross dividend of CHF 3.75 per nominal share. The dividend will be distributed on May 9, 2017.

The assembly granted discharge to all members of the board of directors and the members of the executive board for financial year 2016.

Furthermore, the assembly renewed the authorized share capital in the unchanged amount of CHF 300,000 for another two years and amended the articles of association accordingly.

New member of the board of directors

Dirk Reich, a Swiss and German national, was elected as a new member of the board of directors. Roger Schmid had decided not stand for re-election. All other members of the board of directors were re-elected for another one-year term of office.

In an advisory vote, the assembly endorsed the 2016 compensation report. The proposed maximum compensation of the board of directors up until the 2018 annual general meeting and of the executive board for financial year 2018 was likewise approved.

The compensation committee and the independent proxy were elected as proposed by the board of directors. Finally, Deloitte AG was elected as statutory auditor for financial year 2017.

The next annual general meeting is scheduled for May 8, 2018.

About Panalpina

The Panalpina Group is one of the world's leading providers of supply chain solutions. The company combines its core products of Air Freight, Ocean Freight, as well as Logistics and Manufacturing to deliver globally integrated, tailor-made end-to-end solutions for eleven core industries. Drawing on in-depth industry know-how and customized IT systems, Panalpina manages the needs of its customers' supply chains, no matter how demanding they might be. Energy and Project Solutions is a specialized service for the energy and capital projects sector. The Panalpina Group operates a global network with some 500 offices in more than 70 countries, and it works with partner companies in another 100 countries. Panalpina employs approximately 14,500 people worldwide who deliver a comprehensive service to the highest quality standards – wherever and whenever.

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