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Annual general meeting 2015 approves all board proposals

At the annual general meeting of Panalpina World Transport (Holding) Ltd., held on

May 12, 2015, 68.18% of the share capital was represented. All proposals of the board of directors were approved by a clear majority.

The annual general meeting approved the annual report, the annual financial statements, the consolidated 2014 financial statements and the distribution of a gross dividend of CHF 2.75 per nominal share. The dividend will be distributed on May 20, 2015.

The assembly granted discharge to all members of the board of directors and the members of the executive board for financial year 2014.

Furthermore, the assembly renewed the authorized share capital in the unchanged amount of CHF 300,000 for another two years and amended the articles of association accordingly.

New members of the board of directors

Thomas E. Kern, a Swiss national, and Pamela Knapp, a German citizen, were elected as new members of the board of directors. Hans-Peter Strodel did not stand for re-election due to the statutory age limit. All other members of the board of directors were re-elected for another one-year term of office. Panalpina's board of directors now consists of eight members.

In an advisory vote, the assembly endorsed the 2014 compensation report. The proposed maximum compensation of the board of directors up until the 2016 annual general meeting and of the executive board for financial year 2016 was likewise approved.

The compensation committee and the independent proxy were elected as proposed by the board of directors. Finally, KPMG AG, Zurich, was re-elected as statutory auditor for financial year 2015.

The next annual general meeting is scheduled for May 10, 2016.

About Panalpina

The Panalpina Group is one of the world's leading providers of supply chain solutions. The company combines its core products of Air Freight, Ocean Freight, and Logistics to deliver globally integrated, tailor-made end-to-end solutions. Drawing on in-depth industry know-how and customized IT systems, Panalpina manages the needs of its customers' supply chains, no matter how demanding they might be. Energy Solutions is a specialized service for the energy and capital projects sector.

The Panalpina Group operates a global network with some 500 offices in more than 70 countries, and it works with partner companies in a further 90 countries. Panalpina employs over 16,000 people worldwide who deliver a comprehensive service to the highest quality standards – wherever and

whenever.

Contacts



Maiken Riise Andersen

Press Contact

Head of Corporate Communication

Maiken.R.Andersen@dsv.com

+45 43 20 30 74



Christian Kroglund

Press Contact

Head of Corporate Marketing and Communication

christian.kroglund@dsv.com

+45 28 44 22 35